Reading Guide APE

Module 2 Name:

Terms:

1. Recession
2. Business Cycle
3. Ceteris Paribus

Questions:

1. Using terms and concepts from the module, explain the following:
2. Ideally, what does a ‘really good’ economy look/feel like? Be specific.
3. As an economist, how would you know the state of the economy?
4. What does a really lousy economy look/feel like?

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