**Legalize Drugs, “the least bad solution?” - Economist Editorial Staff**

**Hey man, use your knowledge of economics/models & terminology to answer the following:**

**A series of articles and papers is linked on the class website under Market Failure**

1. **Why has consumption & production of drugs (marijuana, cocaine, etc.) been criminalized?**
2. **70 % of the funds allocated towards drug enforcement go towards supply side disruptions. How does this impact the market? Consider the following:**
	1. **S & D, price, PED/PES, YED, market failure, Supplier revenues**
	2. **Unintended consequences**
3. **What impact could legalization have?**
	1. **S & D, price, PED/PES, YED, market failure, consumption, different segments of the market**
4. **Evaluate the view that “legalization is the least bad solution” to the drug problem in the USA.**
5. **Is there a better solution? Explain your design.**